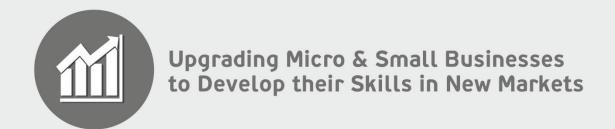
EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS-ENTREPRENEURSHIP-INNOVATION



The enterprise AFOI KONSTANTA EE based in CENTRAL MACEDONIA region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of 310 million €. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is **127,896,46€** out of which **63.948,23€** is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery Equipment
- ✓ Intangible expenses
- √ Wage costs for personnel (new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.







